

COMMERCIAL

THE PACIFIC Commercial Advertiser.

SATURDAY, OCTOBER 3, 1903.

The United States Government has the following prices for...

These rates are a little lower than those of last year.

A new rule has been established at the customs...

On reporting of goods, which will result in a...

advice in the market, which will result in a...

We insert the following notice...

Under the above prices, will be allowed only, in cases...

where the master shall file an affidavit in writing, stating...

that the above prices are to be calculated, are the full...

amount taken during the several years of service.

CALWELL, U. S. Consul.

U. S. Consulate, Honolulu, Oct. 1, 1903.

The ship E. H. Taylor, being a San Francisco steamer...

to the 14th inst. The steamer for Island sugar was firm, the...

competition between the rival refineries creating a brisk demand...

for lower grades. There are now three refineries at work in...

this city, which, as they are very large establishments, will...

probably turn out sugar enough to supply the whole Pacific coast...

at prices at which Eastern refineries cannot afford to sell it.

Besides the above ship, we have had no foreign arrival...

during the week. Several loaded merchant vessels are due...

from Atlantic ports and with the strong winds we have...

been there and also several vessels from the North.

The latest telegraphic quotation of gold in New York, (Sept. 12),...

places it at 219, which shows a decline from 222 in one...

week. Much uncertainty is felt by business men regarding its...

future course, some contending that it is as likely to rise as to...

fall. Under these circumstances, no rate for exchange can be...

fixed, and the rates for currency drafts and bank notes...

must be made before gold drafts are the only proper...

and the most equitable mode of drawing exchange, whether...

gold is on the rise or fall.

COMMERCIAL ITEMS.

COAL AND STEAM FUEL.—In a paper read before the North...

Association on the Coal and Coke trade of the North of England...

Mr. W. H. Wood said that he had been calculating that the...

consumption of coal in the United Kingdom was about 100,000,000...

tons of coal per year, and that the consumption of 21 pounds...

of coal per ton of steam power, or equal to 400,000,000...

tons of coal per year.

A gentleman of Wilmington, Del., has perfected an invention...

to make types out of vulcanized rubber, which, it is alleged...

will have three or four times the life of the ordinary...

Brigham Young has started a new flouring mill and a cotton...

factory, near Great Salt Lake City. The factory is supplied...

with cotton grown in Utah Territory. We hope it will...

employment for his very numerous family "in the good time...

coming."

NEW STEAM ENGINE.—Steam power has become a necessity in...

modern civilization. It has acted the part of Aladdin's lamp...

in bringing to the light the untold riches of the globe. Its value...

in money cannot be estimated; but that value must increase...

and proportionately to the economy with which steam may be...

used. The only real objection to the use of steam is the expense...

of fuel to produce it. Every attempt to remove this objection...

has been made, but without success. The use of steam in the...

factory, thus causing it to do double service; or, in other words...

if little power is wanted, use little steam, thus securing...

complete economy in the use of fuel. Location one-half, fuel...

two-thirds, of the fuel now consumed will be saved by this engine.

—Boston Commonwealth.

Barth William Boker, whaler, owned by William Wilcox, Boker...

and recently from New Bedford for the Sandwich Islands, with...

an array of whaling equipment, including a new and general merchandise...

store, is to be employed from Honolulu in the northern whale...

fishery, under the management of Wilcox, Richards & Co., whaler...

travellers and whaling craft are on hand, and if a whale should...

come alongside, her crew would try to accommodate him.

—Hawaii.

Lowry, July 24.—Ship Hibernia, Whitfield, of New York...

from Honolulu for San Francisco, with cargo and passengers...

was assisted off by Winthrop beach men and Yarmouth Harbor...

Andrew Woodman, towed up to the beach, and at tide time...

assisted into harbor, making water, and drawing 10 feet. Agreement...

with sailors, \$250. Her cargo would be forwarded in other...

vessels, as she would be discharged for repairs.

Ships' Mails.

For San Francisco—per Comet and Onward, Oct. 11 or 12.

PORT OF HONOLULU, H. I.

ARRIVALS.

Oct. 1.—Steamer Kilauea, McGregor, from Windward ports.

2.—Steamer Annie Laurie, Mitchell, from Kauai.

3.—Ship Helen, John, from Malakau.

4.—Ship Oriskany, Harris, from Malakau.

5.—Ship M. W. H. Taylor, from Honolulu.

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SATURDAY, OCTOBER 3, 1903.

"As water to a thirsty man, so is good news from a far country."

That which came by the steamer Onward on Wednesday, is of the same cheering...

tenor as that received for the previous month—the prospect of peace, through victory,...

brought with each new arrival. On any other terms, peace is not wanted, because it would...

prove only a false peace—the prelude to more sanguinary warfare than the present. The man...

who still believes that the rebellion may succeed has the faith and forlorn hope of a Buddhist martyr.

Read Grant's letter. That short document, written in a plain, earnest and commonsense...

style, which every man can understand, will carry more weight throughout the North than a...

dozen proclamations of President Lincoln or any other man. Who than Grant has better means...

to know or can more truthfully assert "that the Rebels have now in their ranks their last man."

And when the assurance comes from the Commander-in-Chief that their army is being re-

duced at the rate of "at least one regiment per day," could anything be uttered from any source...

to inspire greater confidence not only at the North, but with the whole world. His appeal...

to the people—"if we will only be true to ourselves"—right from the lips of the Lieutenant-General of the nation, breathing earnestness and...

warmth, will break up the councils of treason, and make the American people again a unit. That letter should remove every doubt with doubters...

and will everywhere inspire confidence in the strength, stability, and ultimate victory of the government.

No wonder that the price of gold goes tumbling down at such a rate, from 260 to 250, then 240, then 226, and lastly 219, as reported by the...

latest telegrams. Where it will stop is uncertain, but probably not above 200, if even there. The bubble has burst, and gold must continue to...

fall, as we have several times lately stated it would. The causes are clearly apparent, and may be repeated:

1st. European capitalists have gained such confidence in the stability of the government, that they are now anxiously supplying its funds, sending gold over the water by millions, for which they find the...

best investment in the world—12 to 16 per cent. per annum for their money, instead of three or four per cent. in Europe.

2d. The new Treasurer, Fessenden, is withdrawing the "greenbacks" from circulation, which relieves the money market at once, to whatever extent it is done.

3d. The recent victories, accompanied with a belief in a speedy termination of the war, tend to restore gold to its legitimate standard.

If no unforeseen occurrence happens to disturb the money market in New York, gold must continue to decline, the extent and rapidity depending on the continuance of the above causes.

The war news received covers an interval of only three or four days. Before Petersburg, both armies were preparing for another struggle for the possession of the Weldon Railroad. The rebels at present are obliged to receive their supplies by wagons drawn from Stony Creek Creek House (20 miles south of Petersburg) by turnpike roads, which involves delay and increased...

men and materials. The loss of the railroad is a severe one, and a hard battle for its repossession was probably fought between September 15 and 30th, news of which may come to hand by the next mail.

Respecting the reported capture of Mobile, there is room to doubt. The reports come through rebel sources, and may be true. It seems that the Union land troops landed at Cedar Point, which is 25 miles from Mobile, on the west side of the bay, prior to the 30th of August. Of this, official notice was published. As there were no rebel troops stationed on that road, nor any fortifications, till near the city, and as the distance is only one or two days' march, it is possible that the forces sent were sufficiently strong to capture the city. If true, it secures another step towards peace.

In other quarters, very little has occurred worthy of comment. In Mexico, Maximilian is gaining ground, and the most reliable accounts state that the new government is popular with the masses, and promises to result in the general stability of the nation, although portions of the country will continue in open warfare, as they have been for twenty years.

From Europe the news is extremely meager, and beyond some rivalry or jealousy between Prussia and Austria, in the division of the spoils acquired in the late war with Denmark, all is quiet. Considerable discussion is had regarding the legality of the seizure of the Georgia, supposed to be a Confederate pirate. That vessel has been sent to New York, where her case will be tried. If it is shown that she had been legally sold in Liverpool, and was not armed at the time of her capture, she will unquestionably be restored to her owners. But the very fact that she had been in such service, was sufficient to justify her capture. The rebels have resorted to so many subterfuges, with their pirate cruisers, to evade seizure by the British and American authorities, and have so often deceived them and unarmed merchantmen by hoisting false colors, that it is full time an example was made.

The ship E. H. Taylor, which arrived on Wednesday, brought only a California mail and papers. The Eastern mails, it is thought, will come by the bark Emily Banning, which probably sailed on the 24th, and will be due early next week, touching here en route for China. A number of vessels were to leave San Francisco, early in October, intending to touch at this port. Neither of our packets had arrived over up to the 15th of September. The Young Hector was fully due then—18 days out from this port.

PANAMA STEAMERS.—The following were the rates charged between New York and San Francisco, Sept. 13. From New York to San Francisco: First cabin in legal tenders, \$400; second cabin, \$300; Steamer, \$200. From San Francisco to New York: First cabin, in gold coin, \$238; second cabin, in gold coin, \$184; steamer, in gold coin, \$130. The papers state that the combination and the high rates had decreased the steamer trade greatly, which is not to be wondered at.

CONCERT HALL.—The entertainment given by Jos. Taylor, on Saturday evening last, was well attended, and proved a success. The singing and instrumental music were excellent, and well received by the audience. With a larger company of performers to give more variety, Mr. Taylor would continue to draw full houses.

NOTES OF THE WEEK.

THE WRITERS.—In the San Francisco Bulletin of 20th of September, we found a notice from the...

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